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Refugee resettlement, redistribution and growth^{''}

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Abstract

This paper studies the effect of refugee resettlement on human capital accumulation. The analysis is performed in a growth model with endogenous fertility. I show how refugee resettlement from a more advanced and wealthier economy to a less advanced and less wealthy economy combined with income transfers is Pareto-improving for indigenous populations in both countries. I also derive conditions for the proposed resettlement policy to stimulate human capital accumulation and hence economic growth in both economies.

Keywords: Refugee resettlement, fertility, human capital, growth

JEL classification: D3, F22, J1, O1

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