## **Accepted Manuscript**

Measuring the impact of monetary policy attention on global asset volatility using search data

Paul Wohlfarth

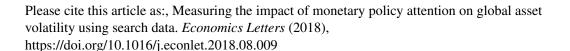
PII: S0165-1765(18)30316-1

DOI: https://doi.org/10.1016/j.econlet.2018.08.009

Reference: ECOLET 8159

To appear in: Economics Letters

Received date: 4 May 2018 Revised date: 24 July 2018 Accepted date: 8 August 2018



This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



## ACCEPTED MANUSCRIPT

Highlights Economics Letters Revised Submission "Measuring the Impact of Monetary Policy Attention on Global Asset Volatility Using Search Data":

- Policy attention carries significant information on asset variances
- Mean yields are affine in VIX only and do not exhibit GARCH-in-Mean effects
- Significant volatility spill-overs on US and European markets through policy
- Policy effects are broad and spill-overs work in both ways
- Effects are robust to differences in exchange trading hours

## Download English Version:

## https://daneshyari.com/en/article/11023387

Download Persian Version:

https://daneshyari.com/article/11023387

<u>Daneshyari.com</u>