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Measuring the impact of monetary policy attention on global asset volatility using search data

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Highlights Economics Letters Revised Submission “Measuring the Impact of Monetary Policy Attention on Global Asset Volatility Using Search Data”:

- Policy attention carries significant information on asset variances
- Mean yields are affine in VIX only and do not exhibit GARCH-in-Mean effects
- Significant volatility spill-overs on US and European markets through policy
- Policy effects are broad and spill-overs work in both ways
- Effects are robust to differences in exchange trading hours

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