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Large shareholders and credit ratings

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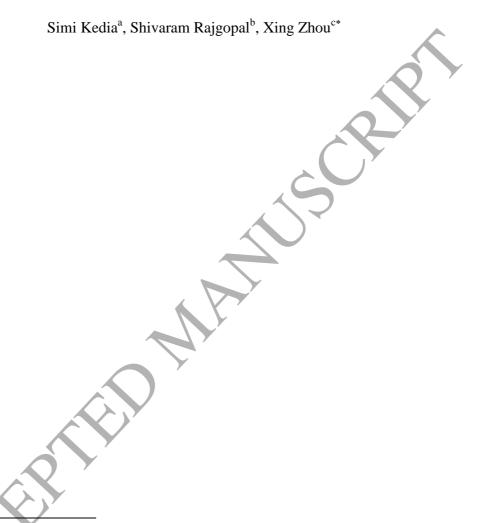


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#### ACCEPTED MANUSCRIPT

## Large shareholders and credit ratings\*



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