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Asymmetric Unemployment-Output Tradeoff in the Eurozone*

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Asymmetric Unemployment-Output Tradeoff in the Eurozone

Abstract

This study investigates the asymmetric unemployment-output tradeoff in the Eurozone. Building upon the framework of an augmented Okun's law, the nonlinear autoregressive distributed lag (NARDL) modelling reveals that the nature of Okun's

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