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Benefit-based consumer segmentation and performance evaluation of clustering approaches: An evidence of data-driven decision-making

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Highlights

- Performance of different clustering techniques varies significantly in practice.
- Generalised-distance and Grower-distance metrics perform better for ordinal data.
- Fuzzy and Self-Organising Maps (SOM) techniques are comparatively more efficient.

Consumer segments derived from SOM has more capability to provide useful insights.



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