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Sooji Kim, Matthew C. Plosser, João A.C. Santos

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#### ACCEPTED MANUSCRIPT

## Macroprudential policy and the revolving door of risk: Lessons from leveraged lending guidance

Sooji Kim\*

Federal Reserve Bank of New York 33 Liberty St. New York, NY 10045 E-mail: sooji.kim@ny.frb.org

Matthew C. Plosser\*
Federal Reserve Bank of New York
33 Liberty St.
New York, NY 10045
E-mail: matthew.plosser@ny.frb.org

João A. C. Santos\*

Federal Reserve Bank of New York & Nova School of Business and Economics 33 Liberty St.

New York, NY 10045

E-mail: joao.santos@ny.frb.org

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