

## Accepted Manuscript

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## Do female directors really add value in Indian firms?

**JEL classification:** G30; G34; J16

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### Highlights

- **The study examines the effect of female directors on firm performance for Indian firms.**
- **Our empirical results suggest that the gender diversity does not matter for Indian firms.**
- **Female directors face more attendance problems compared to male directors.**
- **Our results strengthen the tokenism status theory associated with female directors,**

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