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Valuation of environmental improvements in coastal wetland restoration: A choice experiment approach

Yonghua Tan, Duian Lv, Jie Cheng, Degang Wang, Wei Mo, Yunyun Xiang

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Valuation of environmental improvements in coastal wetland restoration:

A choice experiment approach

- 3 Yonghua Tan, Duian Lv*, Jie Cheng, Degang Wang, Wei Mo, Yunyun Xiang
- 4 Second Institute of Oceanography, SOA, 36 Baochubei Road, Hangzhou 310012, China

Declarations of interest: none

Abstracts

This study was conducted to value the environmental improvements in coastal wetland restoration in Ximen Island Special Marine Protected Area, China. A choice experiment was employed to estimate the welfare changes of providing different coastal wetland restoration scenarios. Respondents were randomly selected for data collection through face to face interviews. Both conditional logit model and random parameters logit model were employed in this study to estimate the individual utility associated with the wetland attributes. The results suggested that people valued positive benefits of coastal wetland restoration, as it could improve the levels of mangrove area, water quality and biodiversity. The mangrove area was the most important attribute which need to be considered in the restoration strategy design, as it had the highest marginal willingness to pay value. The compensating surplus of specified wetland restoration scenarios were calculated and the values increased from modest coastal wetland restoration scenario to ambitious coastal wetland restoration scenario. The information derived from the study could be helpful for policy makers to determine coastal wetland restoration strategy for the Ximen Island Special Marine Protected Area.

Keywords: Coastal wetland; Valuation; Choice experiment; Willingness to pay

1. Introduction

Coastal wetlands which formed between the land and ocean are among the Earth's most productive ecosystems (Zhao et al., 2016). Coastal wetlands can provide a diverse array of important ecological functions and services, such as biodiversity maintenance, fishery production, water purification, storm buffering and other life support functions (Barbier, 2013; Lavoie et al., 2016). However, coastal wetlands are severely threatened, suffering from serious degradation, alteration or loss due to intensive anthropogenic activities, such as marine reclamation and pollution (Jiang et al., 2015). It is estimated that about 50%-60% of wetlands have been lost or degraded in the past century in Europe, while the United States has witnessed a 54% loss of its original wetlands (Birol et al., 2006). The lack of awareness of the value of wetlands conservation resulted in the destruction or heavy alteration of the wetlands areas, generating substantial social and environmental costs (Hassan, 2017; Meng et al., 2017). Many countries have therefore developed strategies, programs and regulations to

* Corresponding author.

E-mail address: lvduian1147@163.com.

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