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Simulation of hybrid renewable microgeneration systems for variable electricity prices

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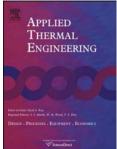
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1	SIMULATION OF HYBRID RENEWABLE MICROGENERATION SYSTEMS
2	FOR VARIABLE ELECTRICITY PRICES
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14	Abstract
15	This paper addresses a hybrid renewable system that consists of a micro-Combined Cooling
16	Heat and Power (CCHP) unit and a solar energy conversion device. In addition to a traditional
17	PV system, a High Concentrator Photovoltaic (HCPV) device, the design of which is suitable
18	for building integration application, was also modelled and embedded in the hybrid system.
19	The work identifies the optimal management strategies for the hybrid renewable system in an
20	effort to minimise the primary energy usage, the carbon dioxide emissions and the operational
21	costs for variable electricity prices that result from the day-ahead electricity market. An "ad
22	hoc" model describes the performance of the HCPV module, PV and Internal Combustion
23	Engine, whilst the other units were simulated based on their main characteristic parameters.
24	The developed algorithm was applied to three different building typologies. The results
25	indicate that the best configuration is the hybrid renewable system with PV, which can
26	provide a yearly primary energy reduction of between 20% and 30% compared to separate
27	production. The hybrid renewable system with HCPV becomes competitive with the PV
28	technology when the level of solar radiation is high.
29	
30	Keywords: micro-CHP, solar systems, HCPV, PV, multi-objective linear optimization, hybrid
31	renewable systems
32	
33	

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