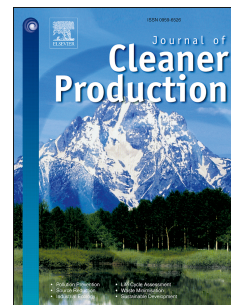


Accepted Manuscript

Corporate Preferences for Domestic Policy Instruments under a Sectoral Market Mechanism: A Case Study of Shanxi Province in China

Shuai Gao, Can Wang, Wenling Liu, Wenjia Cai, Zhongxiang Zhang



PII: S0959-6526(15)01040-9

DOI: [10.1016/j.jclepro.2015.07.109](https://doi.org/10.1016/j.jclepro.2015.07.109)

Reference: JCLP 5917

To appear in: *Journal of Cleaner Production*

Received Date: 9 December 2014

Revised Date: 2 July 2015

Accepted Date: 20 July 2015

Please cite this article as: Gao S, Wang C, Liu W, Cai W, Zhang Z, Corporate Preferences for Domestic Policy Instruments under a Sectoral Market Mechanism: A Case Study of Shanxi Province in China, *Journal of Cleaner Production* (2015), doi: 10.1016/j.jclepro.2015.07.109.

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

World count: 7625

Corporate Preferences for Domestic Policy Instruments under a Sectoral Market Mechanism: A Case Study of Shanxi Province in China

Shuai Gao¹, Can Wang^{1,2,*}, Wenling Liu³, Wenjia Cai^{2,4,*}, Zhongxiang Zhang⁵

¹ State Key Joint Laboratory of Environment Simulation and Pollution Control (SKLESPC), and School of Environment, Tsinghua University, Beijing, China

² Joint Center for Global Change Studies (JCGCS), Beijing, 100875

³ School of Management and Economics, Beijing Institute of Technology, China

⁴ Ministry of Education Key Laboratory for Earth System Modeling, Center for Earth System Science, Tsinghua University, Beijing, China

⁵ School of Economics, Fudan University, Shanghai, China

Abstract: Understanding corporate preferences for domestic policy instruments is crucial to designing and planning the sectoral market mechanism in China. Based on a detailed overview of nine domestic policy instruments under the sectoral market mechanism, this paper evaluates corporate preferences and identifies their relationship with potential determinants through an ordinal logistics model. The data was collected from 113 respondents in all 11 prefecture-level cities of Shanxi province, China. The results show that providing economic incentives is the most preferable policy for companies. The policy instrument in which installations with voluntary targets receive tradable units is not recommended unless the inequity in the distribution of responsibility could be reduced or alleviated effectively. If the government applies a mandatory policy, it is more effective to give companies mandatory targets and to allocate tradable units to them in order to offer more flexibility. This paper discusses policy implications in designing domestic policy instruments based on the determinants that impact corporate preferences.

JEL classification: D22; O13; P28; Q43; Q48; Q53; Q58

Keywords: Sectoral market mechanism; Domestic policy instruments; Policy preference; Company; China

* Corresponding authors at: School of Environment and Center for Earth System Science, Tsinghua University, Beijing, China. Tel. /fax: +86 1062794115. E-mail address: Can Wang, canwang@tsinghua.edu.cn; Wenjia Cai, wcai@tsinghua.edu.cn;

Download English Version:

<https://daneshyari.com/en/article/10688193>

Download Persian Version:

<https://daneshyari.com/article/10688193>

[Daneshyari.com](https://daneshyari.com)