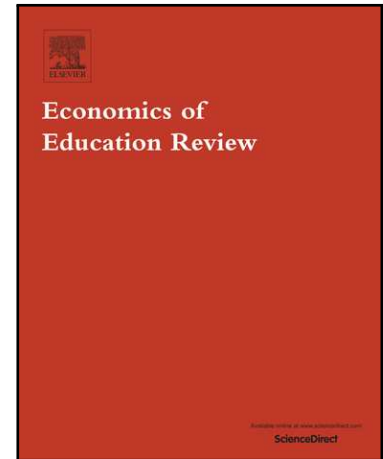


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The Role of Time Preferences in Educational Decision Making

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Highlights

- Analysis of the implication of time-inconsistent preferences in educational decision making
- Structural choice model accounts for time preferences and dynamic incentives
- Quantitative evidence for time-inconsistent behavior in educational decision making
- Simulation of increases in grants and loans for students shows relevance of time-inconsistent behavior

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