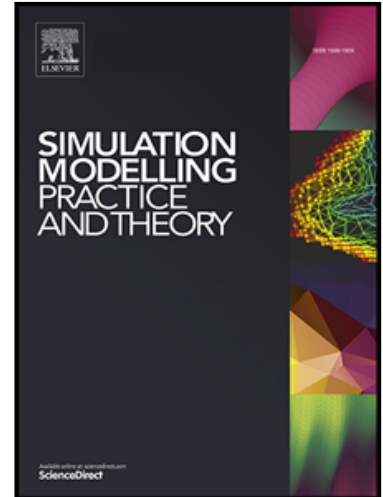


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A simulation-based risk management approach to locating facilities in open-pit mines under price and grade uncertainties

Morteza Paricheh , Morteza Osanloo

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Highlights:

- Managing the risk of facility location in open pit mines by using simulation
- Considering price and grade uncertainties as the main hazardous elements
- Using the concept of probable pits to define the conceivable situations
- Probable pit advances are completely independent

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