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Data Article

Survey data on factors affecting negotiation of professional fees between Estate Valuers and their clients when the mortgage is financed by bank loan: A case study of mortgage valuations in Ikeja, Lagos State, Nigeria



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ABSTRACT

In this article, two sets of questionnaires were administered to professionals and clients (commercial banks) on their willingness to negotiate the professional fees charged by the Estate Valuers assuming that the mortgage in valuation was financed by bank loan. A range of fees options were provided. Other factors such as the business environment and mortgage valuation can influence the negotiated fees when the data obtained from the survey data is analyzed.

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Specifications Table

Subject area	Economics
More specific sub- ject area	Mortgage Valuation.
Type of data	Tables and Text files
How data was acquired	Field survey
Data format	Raw
Experimental factors	Simple random sampling of Estate Valuers and their clients in Ikeja, Nigeria
Experimental features	Sample selection of views of clients and professionals on negotiated fees payable or receivable by each party as appropriate
Data source location	Nigeria.
Data accessibility	All the data are in this data article

Value of the data

- Can be used for educational and research purposes and by mortgage industry.
- The data can provide insight on the factors responsible for the professional fees paid by clients for mortgage valuation when the properties are acquired through bank loans.
- The questionnaires can be adapted, adopted or modified for a similar research.
- The data is valuable for socioeconomic analysis of mortgage valuation and ethics in negotiation of professional fees. See [1–17] for other socio-economic data.
- To understand the ethical practice of negotiation of professional fees within the approved standard and this can serve as basis for policy implementation by the appropriate professional and regulatory bodies.

1. Data

The data is a set of responses obtained from the administration of two different sets of questionnaires to Estate Valuers that deal in property valuation and their clients (commercial banks) within the Ikeja axis of Lagos State, Nigeria. The questionnaires were designed to solicit information on how much the professionals are willing to accept from their clients and also how much the clients are willing to pay assuming the property was financed through bank loan. Analysis of the data (responses from the questionnaires) can provide an insight on the various factors that can influence professional fees.

The list of all the supplementary data used in this article is summarized in [Table 1](#).

Table 1
Supplementary materials.

Appendix	Data
A	Questionnaire administered to the clients
B	Questionnaire administered to the professionals
C	The response obtained from the clients in SPSS text file
D	The response obtained from the professionals in SPSS text file

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