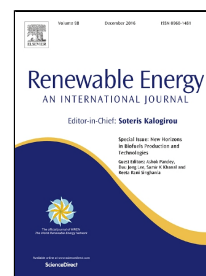


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## Assessing the Cost of Renewable Energy Policy Options - A Spanish Wind Case Study

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**Highlights**

- Spanish wind LCOE vary considerably with a wide range of figures.
- Averaging LCOE with a wide range into a simple figure is inappropriate.
- Higher capacity factor in projects are financed with higher debt and affect LCOE.
- Investment credits are cost-effective and least uncertain outcome for ratepayers.
- Investment credits are politically difficult to implement.

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