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Explaining international differences in wage inequality: Skills Matter

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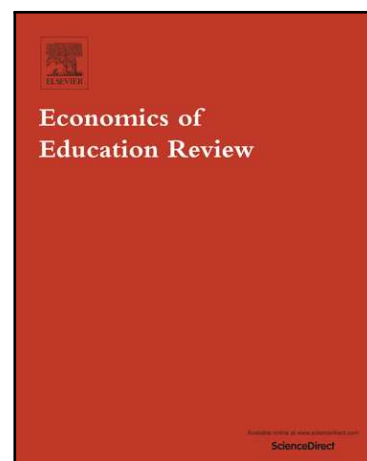
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Explaining international differences in wage inequality:

Skills Matter

Highlights

- Wage inequality is much higher in some countries than in others
- This is largely due to differences in how skills are rewarded (skills prices)
- Skills prices are determined by market forces, as well as by institutions
- Market forces are at least as important as institutions for wage inequality

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