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Espionage and the Optimal Standard of the Customs-Trade Partnership against Terrorism (C-TPAT) Program in Maritime Security

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Highlights

- Espionage and standard role in implementation of trusted trader program considered.
- Government underspends on espionage relative to the congestion-minimizing level.
- Membership size depends non-monotonically on each of these policies.
- Better motivated terrorists smuggle deadlier weapons but with less frequency.
- Increase in opportunity cost of time can raise welfare in certain situations.

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