Accepted Manuscript

Under Pressure: How the Business Environment Affects Productivity and Efficiency of European Life Insurance Companies

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PII: \$0377-2217(16)30709-3 DOI: 10.1016/j.ejor.2016.08.070

Reference: EOR 13956

To appear in: European Journal of Operational Research

Received date: 11 January 2016 Revised date: 26 August 2016 Accepted date: 29 August 2016



Please cite this article as: Martin Eling, Philipp Schaper, Under Pressure: How the Business Environment Affects Productivity and Efficiency of European Life Insurance Companies, *European Journal of Operational Research* (2016), doi: 10.1016/j.ejor.2016.08.070

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Highlights

- First application of multi-stage DEA to the life insurance industry
- Productivity and efficiency analysis of European life insurance companies
- Demonstration of the importance of controlling for environmental impacts
- Environmental conditions are important drivers of efficiency
- Sample covers complete economic cycle and divergent business environments



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