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An adaptive robust portfolio optimization model with loss constraints based on data-driven polyhedral uncertainty sets

Betina Fernandes, Alexandre Street, Davi Valladão, Cristiano Fernandes

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Highlights

- We provide a new perspective on robust portfolio optimization for its practical use.
- We impose an intuitive loss constraint for the optimal portfolio problem.
- We consider asset returns in a data-driven uncertainty set.
- The resulting portfolio exhibited an enhanced performance with controlled losses.

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