Accepted Manuscript

Mean-VaR Portfolio Optimization: A Nonparametric Approach

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PII: S0377-2217(17)30010-3
DOI: 10.1016/j.ejor.2017.01.005
Reference: EOR 14186

To appear in: *European Journal of Operational Research*

Received date: 11 October 2014
Revised date: 31 October 2016
Accepted date: 2 January 2017

Please cite this article as: Khin T. Lwin, Rong Qu, Bart L. MacCarthy, Mean-VaR Portfolio Optimization: A Nonparametric Approach, *European Journal of Operational Research* (2017), doi: 10.1016/j.ejor.2017.01.005

Highlights

- Present a new MOEA for complex portfolio optimization.
- Six real-world trading constraints are considered.
- Computational experiments are performed by using real market data.
- Results show the effectiveness of the learning mechanism.
- Proposed method yield improved performance relative to existing methods.