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Order variability in perishable product supply chains

Stefan Minner, Sandra Transchel

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Highlights

- Analytical expressions for order variability in perishable inventory systems
- Perishability typically reduces order variability
- High service levels and last-in-first-out issuing might result in an amplification
- A dynamic base-stock policy can yield substantial profit improvements
- Sensitivity results for shelf life, lead time and demand correlation are given

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