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Revealed Preferences for Voluntary Climate Change Mitigation when the Purely Individual Perspective is Relaxed – Evidence from a Framed Field Experiment

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Highlights

- We let subjects withdraw certificates from the European Emission Trading System.
- Subjects are divided into three treatments: Base, information and collective action.
- The provision of information does not change contribution behavior.
- Collective action increases WTP and the probability to purchase certificates.
- Collective action curtails free riding although group contributions have only marginal effects.

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