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Title: Are Labor Supply Decisions Consistent with Neoclassical Preferences? Evidence from Indian Boat Owners

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PII: S0167-2681(17)30192-0
DOI: <http://dx.doi.org/doi:10.1016/j.jebo.2017.07.014>
Reference: JEBO 4094

To appear in: *Journal of Economic Behavior & Organization*

Received date: 11-1-2017
Revised date: 10-7-2017
Accepted date: 12-7-2017

Please cite this article as: Xavier Giné, Monica Martinez-Bravo, Marian Vidal-Fernández, Are Labor Supply Decisions Consistent with Neoclassical Preferences? Evidence from Indian Boat Owners, *Journal of Economic Behavior and Organization* (2017), <http://dx.doi.org/10.1016/j.jebo.2017.07.014>

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Highlights for “Are Labor Supply Decisions Consistent with Neoclassical Preferences? Evidence from Indian Boat Owners” by Xavier Giné, Monica Martinez-Bravo and Marian Vidal-Fernández

- Tests the standard neoclassical model of labor supply using daily labor participation decisions of 247 South Indian boat owners during seven years.
- Finds that boat owners' labor participation depends positively on expected earnings but also on recent accumulated earnings, albeit weakly.
- While recent earnings affecting participation is at odds with the standard neoclassical model, the magnitude of the effects is small, suggesting that the neoclassical model is a good approximation of the labor supply behavior.

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