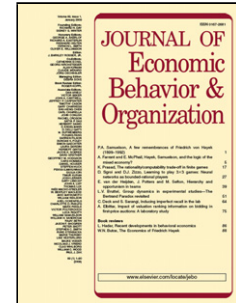


Accepted Manuscript

Title: Repayment Flexibility in Microfinance Contracts:
Theory and Experimental Evidence on Take-Up and Selection

Author: Giorgia Barboni

PII: S0167-2681(17)30198-1
DOI: <http://dx.doi.org/doi:10.1016/j.jebo.2017.07.020>
Reference: JEBO 4100



To appear in: *Journal of Economic Behavior & Organization*

Received date: 26-10-2016
Revised date: 30-5-2017
Accepted date: 14-7-2017

Please cite this article as: Giorgia Barboni, Repayment Flexibility in Microfinance Contracts: Theory and Experimental Evidence on Take-Up and Selection, *Journal of Economic Behavior and Organization* (2017), <http://dx.doi.org/10.1016/j.jebo.2017.07.020>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Highlights

Provides a theoretical model of repayment flexibility in microfinance contracts

Predicts the existence of a separating equilibrium that dominates the pooling one

Elicits take-up rates of the flexible schedule with a sample of Indian microentrepreneurs

Borrowers' characteristics predict take-up rates, both theoretically and experimentally

Lenders should use this information to design and offer more profitable contracts

Accepted Manuscript

Download English Version:

<https://daneshyari.com/en/article/5034475>

Download Persian Version:

<https://daneshyari.com/article/5034475>

[Daneshyari.com](https://daneshyari.com)