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Title: Non-Parametric Bounds for Non-Convex Preferences

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Non-parametric Bounds for Non-Convex Preferences – Highlights

- The classic non-parametric recoverability method implicitly assumes convexity of preferences.
- The potential for errors in prediction and welfare analysis is demonstrated.
- Crucial for analysis in domains of risk, ambiguity and other-regarding preferences.
- We provide non-parametric bounds that require only monotonicity of preferences.