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An asymmetric Melitz model of trade and growth

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Highlights

- We formulate an asymmetric two-country Melitz model of trade and endogenous growth.
- Unilateral trade liberalization increases growth of all countries for all periods.
- And so are the masses and revenue shares of exported varieties, and welfare.
- The model can examine analytically the transitional dynamics caused by policy shocks.
- The model can be applied to other problems involving asymmetric countries.

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