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Fiscal adjustments, labour market flexibility and unemployment

Luca Agnello, Vitor Castro, João Tovar Jalles, Ricardo M. Sousa

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 $\hbox{*Highlights (for review).}\\ \hbox{$^\bullet$ Tax-driven consolidations, their duration and size increase the unemployment rate.}$

- A more flexible labour market reduces youth and long-term unemployment.
- Crises and economic conjuncture make young people vulnerable to unemployment.
- Long-term unemployment is more dependent on the implementation of structural reforms.

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