Accepted Manuscript

Alternative derivation of the leximin principle

Osamu Mori

PII: S0165-1765(14)00171-2
DOI: http://dx.doi.org/10.1016/j.econlet.2014.05.004
Reference: ECOLET 6337

To appear in: *Economics Letters*

Received date: 6 March 2014
Revised date: 21 April 2014
Accepted date: 2 May 2014

Please cite this article as: Mori, O., Alternative derivation of the leximin principle. *Economics Letters* (2014), http://dx.doi.org/10.1016/j.econlet.2014.05.004

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

ACCEPTED MANUSCRIPT

Alternative derivation of the leximin principle by Osamu Mori

HIGHLIGHTS

- We present an alternative derivation of the leximin principle.
- We use the framework based on Harsanyi's equi-probability model.
- The observer's complete risk aversion leads to the leximin rule.

ACCEPTED MANUSCRIPT

Download English Version:

https://daneshyari.com/en/article/5059461

Download Persian Version:

https://daneshyari.com/article/5059461

Daneshyari.com