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On the Short-Term Predictability of Stock Returns: A Quantile Boosting Approach

Riza Demirer, Christian Pierdzioch, Huacheng Zhang

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Highlights

- Return predictability is studied using an iterative model-building approach known as quantile boosting.
- Short-term returns are predictable for extreme lower quantiles of the conditional distribution of returns.
- Short interest and sentiment variables do not add significant predictive power.
- Predictability at lower quantiles strengthened following the Global Financial Crisis.

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