

Accepted Manuscript

Measuring Systemic Risk: A Comparison of Alternative Market-Based Approaches

Jacob Kleinow , Fernando Moreira , Sascha Strobl ,
Sami Vähämaa

PII: S1544-6123(17)30024-7
DOI: [10.1016/j.frl.2017.01.003](https://doi.org/10.1016/j.frl.2017.01.003)
Reference: FRL 680

To appear in: *Finance Research Letters*

Received date: 26 November 2015
Revised date: 4 January 2017
Accepted date: 9 January 2017

Please cite this article as: Jacob Kleinow , Fernando Moreira , Sascha Strobl , Sami Vähämaa , Measuring Systemic Risk: A Comparison of Alternative Market-Based Approaches, *Finance Research Letters* (2017), doi: [10.1016/j.frl.2017.01.003](https://doi.org/10.1016/j.frl.2017.01.003)



This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Highlights

- This paper compares four commonly used systemic risk metrics
- Alternative measurement approaches produce very different estimates of systemic risk
- Systemic risk assessments based on a single metric should be approached cautiously

Download English Version:

<https://daneshyari.com/en/article/5069298>

Download Persian Version:

<https://daneshyari.com/article/5069298>

[Daneshyari.com](https://daneshyari.com)