

Accepted Manuscript

Perception games and privacy

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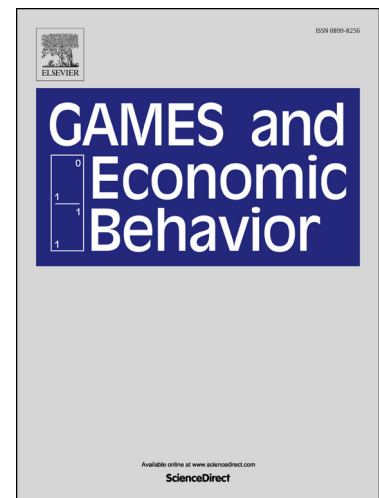
PII: S0899-8256(17)30070-2
DOI: <http://dx.doi.org/10.1016/j.geb.2017.04.006>
Reference: YGAME 2676

To appear in: *Games and Economic Behavior*

Received date: 6 January 2016

Please cite this article in press as: Gradwohl, R., Smorodinsky, R. Perception games and privacy. *Games Econ. Behav.* (2017), <http://dx.doi.org/10.1016/j.geb.2017.04.006>

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Highlights

- A model of decision making with perception concerns is introduced.
- The model is applied to study the effects of privacy concerns on behavior.
- Necessary and sufficient conditions for pooling are provided.
- Sufficient conditions for existence and uniqueness of separating equilibria are provided.
- The effect of privacy legislation on welfare is studied via an example.

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