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Social Motives vs Social Influence:
an Experiment on Interdependent Time Preferences

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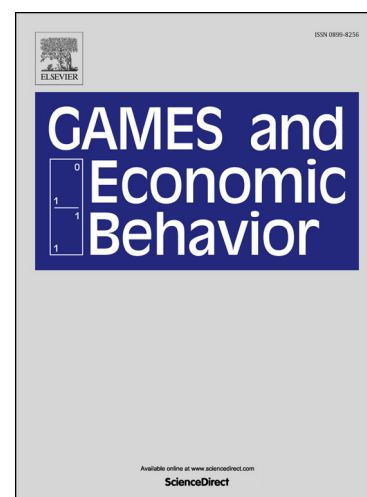
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Highlights

- We experimentally test the effects of social preferences on intertemporal decisions.
- We run treatments to identify the effects of externalities, information and beliefs.
- We find that high (own) risk aversion is associated with low (own) discounting.
- Social motives outweighs social influence for “minimally consistent” subjects.

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