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The costs and benefits of symmetry in common-ownership allocation problems

Alexander L. Brown, Rodrigo A. Velez

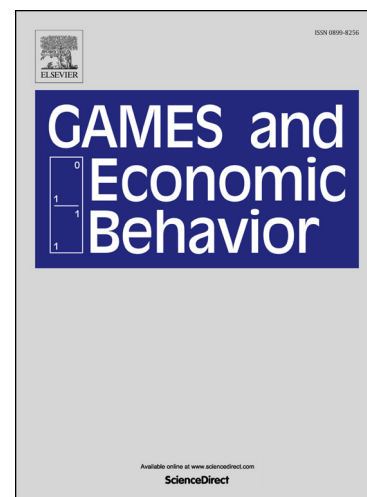
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## Highlights

- Divide-and-choose is superior to winner's bid auction in partnership dissolution problems when agents know each other well.
- Divide-and-choose performance is affected by reciprocity issues and not bounded rationality.
- Winner-bid's auction is affected by bounded rationality and not by coordination issues.

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