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Inferring Ascending Auction Participation from Observed Bidders

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Highlights

- Ascending auctions will force willing participants to abstain from bidding if their valuation is below the standing price on arrival.
- The number of participants can be accurately estimated from the observed number of bidders with computationally-simple techniques.
- This also enables more accurate estimation of bidder valuations, which otherwise are biased towards higher valuations.

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