

A Structural Model on the Impact of Prediscovery Licensing and Research Joint Ventures on Innovation and Product Market Efficiency

Ralph Siebert

PII: S0167-7187(17)30053-X
DOI: [10.1016/j.ijindorg.2017.06.008](https://doi.org/10.1016/j.ijindorg.2017.06.008)
Reference: INDOR 2379



To appear in: *International Journal of Industrial Organization*

Received date: 16 January 2017
Revised date: 16 June 2017
Accepted date: 18 June 2017

Please cite this article as: Ralph Siebert, A Structural Model on the Impact of Prediscovery Licensing and Research Joint Ventures on Innovation and Product Market Efficiency, *International Journal of Industrial Organization* (2017), doi: [10.1016/j.ijindorg.2017.06.008](https://doi.org/10.1016/j.ijindorg.2017.06.008)

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Highlights

- Novel database on prediscovery licensing agreements is used.
- Impact of prediscovery licensing agreements (PDLAs) on innovation and product market efficiency is investigated.
- We find that PDLAs reduce innovative activity in the semiconductor industry by 10 percent, or 4,089 patents.
- We find that PDLAs increase production costs and semiconductor prices by 2 percent.
- We show that PDLAs can be used as an instrument to coordinate and reduce R&D activities.

Download English Version:

<https://daneshyari.com/en/article/5077722>

Download Persian Version:

<https://daneshyari.com/article/5077722>

[Daneshyari.com](https://daneshyari.com)