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www.elsevier.com/locate/ijpe

PII: S0925-5273(15)00055-9
DOI: <http://dx.doi.org/10.1016/j.ijpe.2015.02.021>
Reference: PROECO6013

To appear in: *Int. J. Production Economics*

Received date: 5 November 2014

Accepted date: 15 February 2015

Cite this article as: Gang Li, Huan Fan, Peter K.C. Lee, T.C.E. Cheng, Joint supply chain risk management: An agency and collaboration perspective, *Int. J. Production Economics*, <http://dx.doi.org/10.1016/j.ijpe.2015.02.021>

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Joint supply chain risk management: An agency and collaboration perspective

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Abstract

As supply chain risks refer to the risks transmitted among supply chain members and supply chain management (SCM) is concerned with close collaboration among chain members to enhance the chain's overall performance, we argue that we need to use an SCM perspective in supply chain risk management (SCRM). We identify risk information sharing and risk sharing mechanism as two important joint SCRM practices. Drawing on the literature on agency theory and collaborative relationships, we argue that the effectiveness of these two joint practices in improving financial performance can be strengthened by collaborative relationship characteristics including relationship length, supplier trust, and shared SCRM understanding. We empirically

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