## Accepted Manuscript

The impact of the 2008 and 2010 financial crises on the Hurst exponents of international stock markets: Implications for efficiency and contagion

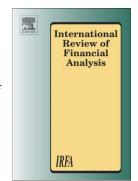
Paulo Horta, Sergio Lagoa, Luis Martins

PII: S1057-5219(14)00109-4 DOI: doi: 10.1016/j.irfa.2014.08.002

Reference: FINANA 742

To appear in: International Review of Financial Analysis

Received date: 8 August 2013 Revised date: 27 March 2014 Accepted date: 15 August 2014



Please cite this article as: Horta, P., Lagoa, S. & Martins, L., The impact of the 2008 and 2010 financial crises on the Hurst exponents of international stock markets: Implications for efficiency and contagion, *International Review of Financial Analysis* (2014), doi: 10.1016/j.irfa.2014.08.002

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

# **ACCEPTED MANUSCRIPT**

# The impact of the 2008 and 2010 financial crises on the Hurst exponents of international stock markets: implications for efficiency and contagion

### Paulo Horta<sup>1</sup>

Portuguese Securities Market Commission

CMVM – Lisbon

paulohorta@cmvm.pt

# Sergio Lagoa

Department of Political Economics

ISCTE-Instituto Universitário de Lisboa – Lisbon sergio.lagoa@iscte.pt

### **Luis Martins**

Department of Quantitative Methods

ISCTE-Instituto Universitário de Lisboa, Business School – Lisbon

luis.martins@iscte.pt

<sup>&</sup>lt;sup>1</sup> Corresponding author. Rua Laura Alves, nº 4, 1064-003 Lisbon, Portugal; Telephone: +351213177000.

### Download English Version:

# https://daneshyari.com/en/article/5084766

Download Persian Version:

https://daneshyari.com/article/5084766

<u>Daneshyari.com</u>