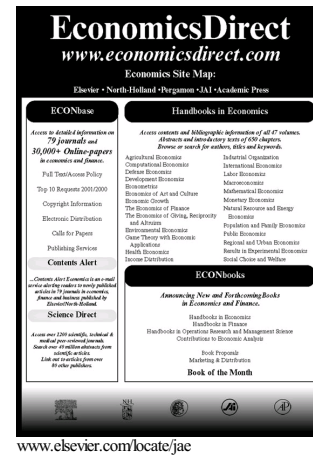


# Author's Accepted Manuscript

## Discussion of “Textual Analysis and International Financial Reporting: Large Sample Evidence”

Jason V. Chen, Feng Li



PII: S0165-4101(15)00070-1  
DOI: <http://dx.doi.org/10.1016/j.jacceco.2015.10.003>  
Reference: JAE1088

To appear in: *Journal of Accounting and Economics*

Received date: 7 August 2015  
Revised date: 28 September 2015  
Accepted date: 5 October 2015

Cite this article as: Jason V. Chen and Feng Li, Discussion of “Textual Analysis and International Financial Reporting: Large Sample Evidence”, *Journal of Accounting and Economics*, <http://dx.doi.org/10.1016/j.jacceco.2015.10.003>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting galley proof before it is published in its final citable form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Discussion of “Textual Analysis and International Financial Reporting: Large Sample Evidence”

Jason V. Chen  
University of Illinois at Chicago  
jchen19@uic.edu

Feng Li\*  
Shanghai Advanced Institute of Finance  
Shanghai Jiao Tong University  
fli@saif.sjtu.edu.cn

#### Abstract

Lang and Stice-Lawrence (2015) find that firms which have adopted IFRS exhibit higher quality textual characteristics in their annual reports. In addition, they find that the textual characteristics of these annual reports are associated with firm economic outcomes. In this discussion, we first examine different explanations for each of these findings. We then examine the association between the length of U.S. 10-K filings and institutional ownership in U.S. firms. In addition, we use a case study to illustrate the challenges in establishing a causal relation between textual characteristics and economic outcomes. Lastly, we provide suggestions for areas of future research.

---

\* We thank Jed Neilson and participants at the Journal of Accounting and Economics 2014 Conference for their helpful comments.

Download English Version:

<https://daneshyari.com/en/article/5086609>

Download Persian Version:

<https://daneshyari.com/article/5086609>

[Daneshyari.com](https://daneshyari.com)