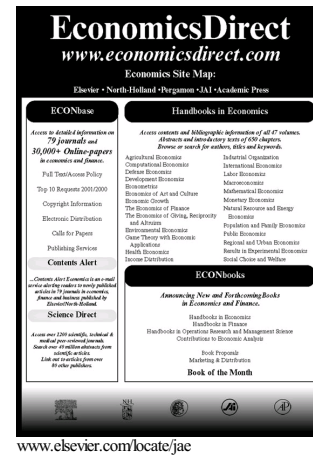


The Activities of Buy-Side Analysts and the Determinants of Their Stock Recommendations

Lawrence D. Brown, Andrew C. Call, Michael B. Clement, Nathan Y. Sharp



PII: S0165-4101(16)30037-4
DOI: <http://dx.doi.org/10.1016/j.jacceco.2016.06.002>
Reference: JAE1108

To appear in: *Journal of Accounting and Economics*

Received date: 1 December 2014
Revised date: 14 June 2016
Accepted date: 24 June 2016

Cite this article as: Lawrence D. Brown, Andrew C. Call, Michael B. Clement and Nathan Y. Sharp, The Activities of Buy-Side Analysts and the Determinants of Their Stock Recommendations, *Journal of Accounting and Economics* <http://dx.doi.org/10.1016/j.jacceco.2016.06.002>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and a review of the resulting galley proof before it is published in its final citable form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

The Activities of Buy-Side Analysts and the Determinants of Their Stock Recommendations

Lawrence D. Brown
Temple University
ldbrown@temple.edu

Andrew C. Call
Arizona State University
andycall@asu.edu

Michael B. Clement*
University of Texas at Austin
michael.clement@mcombs.utexas.edu

Nathan Y. Sharp
Texas A&M University
nsharp@mays.tamu.edu

June 2016

*Corresponding author. McCombs School of Business, University of Texas at Austin, Austin, TX 78712. (512) 471-0332. We appreciate helpful comments from Mike Baer, Mark Bradshaw, Jeff Cohen, Kurt Hallead, Amy Hutton, Alina Lerman, Sugata Roychowdhury, Phil Shane (FARS discussant), Nathan Swem, Chris Tocci, Youfei Xiao (CFEA discussant), Sunny Yang, Paul Zarowin, Kenneth Zuckerberg, and workshop participants at National University of Singapore, the University of Alberta, Boston College, the University of British Columbia, the University of Pennsylvania, the 2014 Conference on Financial Economics and Accounting, the Temple University 2014 Accounting Conference, the Yale University 2014 Summer Accounting Research Conference, the 2015 FARS midyear meeting, and the 2016 Penn State Accounting Research Conference. We received excellent research assistance from Jennifer Aubuchon, Michael Bryan, Mark Chessher, Allison Norton, Lauren Pellino, and Paul Wong. This paper was a finalist for the 2015 FARS midyear meeting Best Paper award.

Download English Version:

<https://daneshyari.com/en/article/5086621>

Download Persian Version:

<https://daneshyari.com/article/5086621>

[Daneshyari.com](https://daneshyari.com)