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Do foreign banks take more risk? Evidence from emerging economies

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#### ACCEPTED MANUSCRIPT

### Highlights

- This paper examines the impact of foreign ownership on banks' risk-taking behavior.
- We find that foreign owned banks take more risk than their domestic counterparts.
- We use bank-level panel data of 1,300 commercial banks in 32 emerging economies.
- We also identify the factors contributing to foreign banks' differentiated risks.
- We find supportive evidence that these factors affect foreign banks' risk-taking.

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