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Institutional Transformation and the Origins of World Income Distribution

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Highlights

- De jure and de facto political institutions are quantified for a large number of countries since 1810
- The effects of de jure and de facto political institutions on long-run development are examined
- De facto institutions appear to be more important for long-run development than de jure institutions
- De jure and de facto political institutions explain up to 83 percent of development gaps across countries

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