

Accepted Manuscript

Incentive Alignment through Performance-Focused Shareholder Proposals on Management Compensation

Steve Fortin, Chandra Subramaniam, Xu (Frank) Wang, Sanjian (Bill) Zhang

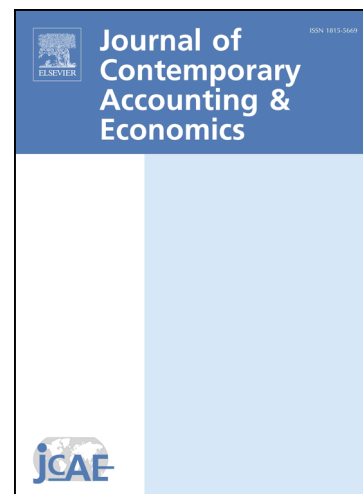
PII: S1815-5669(14)00014-9
DOI: <http://dx.doi.org/10.1016/j.jcae.2014.06.001>
Reference: JCAE 53

To appear in: *Journal of Contemporary Accounting & Economics*

Received Date: 22 July 2013
Revised Date: 20 May 2014
Accepted Date: 29 May 2014

Please cite this article as: Fortin, S., Subramaniam, C., Wang, X., Zhang, S., Incentive Alignment through Performance-Focused Shareholder Proposals on Management Compensation, *Journal of Contemporary Accounting & Economics* (2014), doi: <http://dx.doi.org/10.1016/j.jcae.2014.06.001>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



Incentive Alignment through Performance-Focused Shareholder Proposals on Management Compensation

Steve Fortin
McGill University
steve.fortin@mcgill.ca

Chandra Subramaniam
University of Texas at Arlington
subramaniam@uta.edu

Xu (Frank) Wang*
Saint Louis University
xwang9@slu.edu

Sanjian (Bill) Zhang
McGill University
sanjian.zhang@mcgill.ca

We thank the following for their helpful comments and suggestions: Mufaddal Baxamusa, Joy Begley, Francesco Bova, Sandra Chamberlain, Lilian Chan, Denis Cormier, David Farber, Ian Gow, Kiridaran (Giri) Kanagaretnam, Kin Lo, Russell Lundholm, Michel Magnan, Garen Markarian, Khalid Nainar, Matt Wieland, Jenny Zhang, workshop participants at the Chaire d'information financière et organisationnelle of UQAM, McMaster University, and University of British Columbia, and workshop participants at the Financial Management Association meeting, American Accounting Association annual meeting, the Canadian Accounting Academic Association meeting, and the Midwest Finance Association meeting. We also thank Andrew Metrick for generously making his data publicly available on his own website on governance index. Sanjian(Bill) Zhang also thanks the Social Sciences and Humanities Research Council of Canada for its financial support.

*Corresponding author

Download English Version:

<https://daneshyari.com/en/article/5092934>

Download Persian Version:

<https://daneshyari.com/article/5092934>

[Daneshyari.com](https://daneshyari.com)