## Accepted Manuscript

Business Cycle and Credit Risk Modeling with Jump Risks

Yuna Rhee, Bong-Gyu Jang, Ji Hee Yoon

PII: S0927-5398(16)30078-0

DOI: doi: 10.1016/j.jempfin.2016.08.001

Reference: EMPFIN 930

To appear in: Journal of Empirical Finance

Received date: 11 October 2015 Revised date: 26 July 2016 Accepted date: 2 August 2016



Please cite this article as: Rhee, Yuna, Jang, Bong-Gyu, Yoon, Ji Hee, Business Cycle and Credit Risk Modeling with Jump Risks, *Journal of Empirical Finance* (2016), doi: 10.1016/j.jempfin.2016.08.001

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

### **ACCEPTED MANUSCRIPT**

## Business Cycle and Credit Risk Modeling with Jump Risks \*

Yuna Rhee \*\*, Bong-Gyu Jang \*\*\*, and Ji Hee Yoon \*\*\*\*

Fri Aug 19 18:22:26 2016

\*We would like to thank Hyeng Keun Koo, Bong Soo Lee, and Gyoocheol Shim for helpful discussions and insightful comments. A preliminary version of the paper was presented at the 2012 conferences of CAFM, KFA, and KORMS. This research in the paper is supported by the National Research Foundation of Korea Grant funded by the Korean Government (NRF-2012R1A1A2038735, NRF-2013R1A2A2A03068890, NRF-2014S1A3A2036037) and the POSTECH Basic Science Research Institute Grant (No. 4.0006572.01).

\*\*Department of Risk Management, Korea Development Bank, E-mail: ynrhee@gmail.com.

\*\*\*Department of Industrial and Management Engineering, POSTECH, Korea,

E-mail: bonggyujang@postech.ac.kr.

\*\*\*\* Economics, University of Wisconsin - Madison, WI, USA, E-mail: jyoon43@wisc.edu.

#### Download English Version:

# https://daneshyari.com/en/article/5100343

Download Persian Version:

https://daneshyari.com/article/5100343

<u>Daneshyari.com</u>