

Accepted Manuscript

Foreign Investor Behavior in Korea after the 1997 Asian Financial Crisis

Denis Yongmin Joe , Frederick Dongchuhl Oh

PII: S0889-1583(17)30055-2
DOI: [10.1016/j.jjie.2017.10.002](https://doi.org/10.1016/j.jjie.2017.10.002)
Reference: YJJIE 973

To appear in: *Journal of The Japanese and International Economies*

Received date: 8 June 2017
Revised date: 13 August 2017
Accepted date: 6 October 2017

Please cite this article as: Denis Yongmin Joe , Frederick Dongchuhl Oh , Foreign Investor Behavior in Korea after the 1997 Asian Financial Crisis, *Journal of The Japanese and International Economies* (2017), doi: [10.1016/j.jjie.2017.10.002](https://doi.org/10.1016/j.jjie.2017.10.002)

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



Highlights

- We study the foreign investor behavior in the Korean stock market after the 1997 Asian financial crisis.
- We find that foreign investors hold fewer stocks in the manufacturing sectors.
- They invest more for large, profitable, highly liquid, and growth firms, and firms with large boards.
- We also find that chaebol firms are not more attractive to foreign investors than non-chaebol firms.
- Finally, we show that foreign investors achieve success as financial investors in Korea.

Download English Version:

<https://daneshyari.com/en/article/5101228>

Download Persian Version:

<https://daneshyari.com/article/5101228>

[Daneshyari.com](https://daneshyari.com)