Accepted Manuscript

Does Everyone Exhibit Loss Aversion? Evidence from a Panel Quantile Regression Analysis of Subjective Well-being in Japan

Zheng Fang, Yoko Niimi

 PII:
 S0889-1583(17)30056-4

 DOI:
 10.1016/j.jjie.2017.10.003

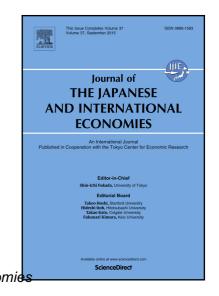
 Reference:
 YJJIE 974

To appear in: Journal of The Japanese and International Economies

Received date:29 March 2017Revised date:5 October 2017Accepted date:6 October 2017

Please cite this article as: Zheng Fang, Yoko Niimi, Does Everyone Exhibit Loss Aversion? Evidence from a Panel Quantile Regression Analysis of Subjective Well-being in Japan, *Journal of The Japanese and International Economies* (2017), doi: 10.1016/j.jjie.2017.10.003

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



Highlights

- Panel quantile regressions are estimated to examine the determinants of happiness.
- Asymmetric effects of positive and negative income changes on happiness are examined.
- Loss aversion is found with respect to relative income.
- No evidence for loss aversion is detected with respect to income changes at the mean.
- The happiness of the least happy is affected more by income losses than gains.

ACTIVE

Download English Version:

https://daneshyari.com/en/article/5101229

Download Persian Version:

https://daneshyari.com/article/5101229

Daneshyari.com