

Accepted Manuscript

Outward foreign direct investments and home country's economic growth

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PII: S0378-4371(17)30352-7

DOI: <http://dx.doi.org/10.1016/j.physa.2017.04.057>

Reference: PHYSA 18159

To appear in: *Physica A*

Received date: 30 November 2016

Revised date: 5 March 2017

Please cite this article as: D. Ciesielska, M. Kołtuniak, Outward foreign direct investments and home country's economic growth, *Physica A* (2017), <http://dx.doi.org/10.1016/j.physa.2017.04.057>

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Ms. Ref. No.: **PHYSA-162078**

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Physica A

Highlights

- The study considers if OFDIs' growth is preceded by home country's economic growth.
- The aim was to check if agents' decisions are of adaptive or predictive character.
- Stability of the considered causality direction was verified with wavelet analysis.
- Home country's economic growth turned out to be constantly preceded by OFDI growth.
- The outcomes disapprove Dunning's Investment Development Path premises.

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