

Accepted Manuscript

Title: Index Tracking and Enhanced Indexing using
Cointegration and Correlation with Endogenous Portfolio
Selection

Author: Leonardo R. Sant'Anna, Tiago P. Filomena, João F.
Caldeira



PII: S1062-9769(16)30083-7
DOI: <http://dx.doi.org/doi:10.1016/j.qref.2016.08.008>
Reference: QUAECO 974

To appear in: *The Quarterly Review of Economics and Finance*

Received date: 26-1-2016
Revised date: 14-6-2016
Accepted date: 20-8-2016

Please cite this article as: Leonardo R. Sant'Anna, Tiago P. Filomena, João F. Caldeira, Index Tracking and Enhanced Indexing using Cointegration and Correlation with Endogenous Portfolio Selection, *The Quarterly Review of Economics and Finance* (2016), <http://dx.doi.org/10.1016/j.qref.2016.08.008>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Highlights:

- Portfolio optimization for Index Tracking and Enhanced Index Tracking strategies.
- Comparison of two methods for asset allocation: cointegration and correlation.
- Portfolio selection is endogenous to the problem using cointegration approach.
- Brazilian and American indexes are considered from 2004 to 2014.
- The performance evaluation does not clearly favor any method.

Download English Version:

<https://daneshyari.com/en/article/5103554>

Download Persian Version:

<https://daneshyari.com/article/5103554>

[Daneshyari.com](https://daneshyari.com)