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Productivity Growth and Labor Reallocation: Latin America versus East Asia

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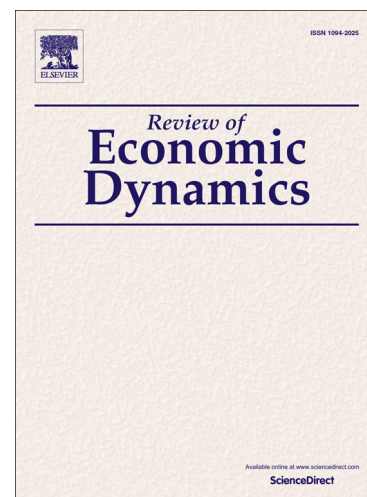
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Highlights

- Development experiences of East Asia and Latin America sharply contrast during 1963–2010.
- A nine-sector general equilibrium model accounts for some of the differing sectoral allocations of employment.
- Low aggregate labor productivity growth in Latin America is an economy-wide phenomenon.
- Raising productivity in manufacturing and wholesale is important in aggregate productivity growth rates.
- Sectoral disaggregation matters.

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