

## Accepted Manuscript

Title: The Brazilian productive structure and policy responses in the face of the international economic crisis: an assessment based on input-output analysis

Author: Roberto Alexandre Zanchetta Borghi



PII: S0954-349X(17)30236-9  
DOI: <http://dx.doi.org/10.1016/j.strueco.2017.08.001>  
Reference: STRECO 670

To appear in: *Structural Change and Economic Dynamics*

Received date: 7-2-2014  
Revised date: 6-7-2016  
Accepted date: 11-8-2017

Please cite this article as: Zanchetta Borghi, Roberto Alexandre, The Brazilian productive structure and policy responses in the face of the international economic crisis: an assessment based on input-output analysis. *Structural Change and Economic Dynamics* <http://dx.doi.org/10.1016/j.strueco.2017.08.001>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

## The Brazilian productive structure and policy responses in the face of the international economic crisis: an assessment based on input-output analysis

Roberto Alexandre Zanchetta Borghi<sup>1</sup>

Given Name: Roberto Alexandre

Family Name: Zanchetta Borghi

Affiliation address:

University of Cambridge

Centre of Development Studies

St Edmund's College, Mount Pleasant, Cambridge/UK, CB3 0BN

Email: roberto.borghi@cantab.net

Phone number: +55-19-996261545

### Highlights

- Post-2008 Brazilian policies comprised different instruments and several sectors.
- Input-output analysis assesses the potential role of sectors in economic recovery.
- Industrial sectors present stronger linkages but are losing ground in the economy.
- There is more evidence for supporting some of the benefited sectors than others.
- Sustained recovery requires industrial development to tackle external constraints.

### Abstract

This paper addresses the Brazilian productive structure and the major economic policies undertaken in the face of the international economic crisis. Input-output techniques are applied to Brazilian national accounts and present a picture of the potential role of different sectors in the recovery of the economy. Considering the country's economic performance at the time, post-2008 economic policies adopted in Brazil are discussed, with emphasis given on the tax break policy, inserted into a broader policy scope. Results show that industrial sectors have stronger linkages in terms of production and employment maintenance in the economy but have been losing ground in the productive structure. Among them, there is evidence in favour of supporting more some sectors, such as the automobile and the construction industries, rather than others, such as white goods appliances and furniture, but especially the need of recovering industrial development as a whole for sustained economic growth.

---

<sup>1</sup> Permanent address: Av. Nossa Senhora de Fátima, 805, apt. Acapulco 91, Campinas/SP, Brazil, 13076-903.

Download English Version:

<https://daneshyari.com/en/article/5104488>

Download Persian Version:

<https://daneshyari.com/article/5104488>

[Daneshyari.com](https://daneshyari.com)