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**Foreign Direct Investment in the Eastern European Countries:
Determinants and Performance**

Highlights

- The knowledge-capital model of FDI indicates a dual role of HFDI and VFDI.
- Investment restrictions are significant institutional determinants of FDI.
- A reorientation in favour of HFDI is found post-EU accession.
- An FDI frontier is constructed to assess potential FDI.
- Mixed efficiency scores indicate scope to improve FDI performance.

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