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Title: Dating Systemic Financial Stress Episodes in the EU Countries

Author: Thibaut Duprey Benjamin Klaus Tuomas Peltonen

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- This paper introduces a new method to date systemic financial stress events.
- A country level index of financial stress for 27 EU countries is constructed.
- Systemic stress events are dated using the financial stress index and three models.
- Two Markov-switching and one threshold vector autoregressive model are used.
- The chronology of events is a complement to the expert-identified events available.

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